

30-year Mortgage Analysis						
Principle:		\$150,000	Rate:		8%	
Balance:		\$150,000	Type:		Amortized	
Payment:		\$1,100.65	Years:		30	
End of Year	[1] Loan Balance	[2] Principle Payment	[3] Interest Payment	[4] Total Payment	[5] Tax Savings	[6] Net Pay After Tax
1	\$148,747	\$1,253	\$11,955	\$13,208	\$4,065	\$9,143
2	\$147,390	\$1,357	\$11,851	\$13,208	\$4,029	\$9,179
3	\$145,920	\$1,470	\$11,738	\$13,208	\$3,991	\$9,217
4	\$144,328	\$1,592	\$11,616	\$13,208	\$3,949	\$9,259
5	\$142,604	\$1,724	\$11,484	\$13,208	\$3,905	\$9,303
6	\$140,737	\$1,867	\$11,341	\$13,208	\$3,856	\$9,352
7	\$138,715	\$2,022	\$11,186	\$13,208	\$3,803	\$9,405
8	\$136,525	\$2,190	\$11,018	\$13,208	\$3,746	\$9,462
9	\$134,154	\$2,371	\$10,837	\$13,208	\$3,685	\$9,523
10	\$131,586	\$2,568	\$10,640	\$13,208	\$3,618	\$9,590
11	\$128,805	\$2,781	\$10,427	\$13,208	\$3,545	\$9,663
12	\$125,793	\$3,012	\$10,196	\$13,208	\$3,467	\$9,741
13	\$122,531	\$3,262	\$9,946	\$13,208	\$3,382	\$9,826
14	\$118,998	\$3,533	\$9,675	\$13,208	\$3,290	\$9,919
15	\$115,172	\$3,826	\$9,382	\$13,208	\$3,190	\$10,018
15-Year Totals:		\$34,828	\$163,290	\$198,120	\$55,516	\$142,598
		Principle Paid	Interest Paid	Total Paid	Total Tax Savings	Total Paid After Tax Savings
16	\$111,028	\$4,144	\$9,064	\$13,208	\$3,082	\$10,126
17	\$106,540	\$4,488	\$8,720	\$13,208	\$2,965	\$10,243
18	\$101,680	\$4,860	\$8,348	\$13,208	\$2,838	\$10,370
19	\$96,416	\$5,264	\$7,944	\$13,208	\$2,701	\$10,507
20	\$90,715	\$5,701	\$7,507	\$13,208	\$2,552	\$10,656
21	\$84,541	\$6,174	\$7,034	\$13,208	\$2,392	\$10,816
22	\$77,855	\$6,686	\$6,522	\$13,208	\$2,217	\$10,991
23	\$70,614	\$7,241	\$5,967	\$13,208	\$2,029	\$11,179
24	\$62,772	\$7,842	\$5,366	\$13,208	\$1,824	\$11,384
25	\$54,279	\$8,493	\$4,715	\$13,208	\$1,603	\$11,605
26	\$45,081	\$9,198	\$4,010	\$13,208	\$1,363	\$11,845
27	\$35,120	\$9,961	\$3,247	\$13,208	\$1,104	\$12,104
28	\$24,332	\$10,788	\$2,420	\$13,208	\$823	\$12,385
29	\$12,649	\$11,683	\$1,525	\$13,208	\$519	\$12,690
30	\$0	\$12,649	\$555	\$13,204	\$189	\$13,015
30-Year Totals:		\$150,000	\$246,230	\$396,230	\$83,718	\$312,512
		Principle Paid	Interest Paid	Total of Payments	Total Tax Savings	Total Paid After Tax Savings

Note: Tax savings shown in column 5 assumes a state and federal marginal tax bracket of 34% multiplied by the interest payment in column 3.